Kondo Wealth Advisors, Inc.

Form CRS – Client Relationship Summary

March 2025

Introduction

Our firm, Kondo Wealth Advisors, Inc., is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to clients. Our advisory services include Portfolio Management (which consists of standalone asset management or a combination of asset management and financial planning or consulting), and Financial Planning & Consulting. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least quarterly, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments. Our firm requires a minimum account balance of $500,000 to open an account for our Portfolio Management service.

Financial Planning & Consulting is also offered as a separate service for a flat or hourly fee. Financial Planning or Consulting may be included in our Portfolio Management service for an additional fee. We do not monitor your investments under our Financial Planning & Consulting service.

Additional information about our advisory services is in Item 4 & 7 of our Firm Brochure which is available online at https://adviserinfo.sec.gov/firm/summary/175347.

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

What fees will I pay?

For our Portfolio Management service, you will be charged an ongoing quarterly fee based on the value of the investments in your account on the last day of the prior quarter. Our Portfolio Management fee schedule ranges from 0.50% to 1.50% depending on the value of the investments in your account(s). Our fees also depend on the performance of your account(s). The greater your account value grows, the greater the fees we collect. If your account value decreases, our fee income also decreases. We therefore have an incentive to increase the assets in your account(s) in order to increase our fees. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. The amount may be discounted if you are a legacy client and have a previously executed agreement with our firm. Our firm's fees will be automatically deducted from your account, which will reduce the value of your account.

For Financial Planning and Consulting, our hourly rate will not exceed $495. Flat fees will not exceed $20,000. Our firm charges a minimum fee of $5,500 for a written financial plan. For ongoing financial planning and consulting services, we charge an annual renewal fee not exceeding $1,000 per year. If you invest $1,000,000 or more with our firm within one year of executing a Portfolio Management Agreement, the $5,500 and $1,000 annual renewal fees will be waived. These fees will be invoiced and may be paid by check or via an approved secure money sending application(s).

You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as "surrender charges" to sell variable annuities. You may be invested in SA Funds which are advised by Focus Partners Advisor Solutions ("Focus"). Focus receives management, administration and shareholder servicing fees from each of the SA Funds. You may also be invested in other mutual fund and/or exchange-traded-funds managed by Dimensional Fund Advisors, Inc. ("DFA"). Our firm, DFA, and Focus are unaffiliated. DFA acts as a sub-adviser for 9 out of 10 of the SA Funds and receives sub-advisory fees. The 10th SA Fund, SAWMX, does not utilize any sub-advisor. Our firm does not receive a portion of these fees. Clients will be provided with a copy of the applicable SA Fund and/or DFA Funds' documents prior to investing.

Kondo Wealth Advisors, Inc.

Form CRS – Client Relationship Summary March 2025

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure which is available online at https://adviserinfo.sec.gov/firm/summary/175347.

Questions to Ask Us: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Our firm's financial professionals are registered representatives of Purshe Kaplan Sterling Investments, Inc. ("PKS"), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through PKS or advisory services through our firm. Brokerage and advisory services, such as fee-based investment management services and financial planning services, are different. Further, the fees our firm and PKS charge for those services are different. Registered representatives charge a transaction-based fee, commonly called a commission, each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about PKS' brokerage services and fees through their website at www.pksinvest.com which will prominently display their Form CRS.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at https://adviserinfo.sec.gov/firm/summary/175347.

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from advisory services provided such as the creation of a Comprehensive Financial Plan, and also from the amount of client assets managed. In addition, for life insurance policies, long term care policies, annuities, and college savings plans, they are compensated based on the type of product sold and/or product sales commissions.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #175347. You may also contact our firm at (626)449-7783 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?